(c) Information contained in the AIRs is being used for widening and deepening of the tax base. On the basis of information contained in these returns, no person has been found guilty of tax evasion till date.

(d) and (e) On the basis of the Annual Information Returns filed so far, expenditure exceeding Rs. 2 lakh or more on credit cards is reported in 3,62,675 transactions, investment of Rs. 2 lakh or more in Mutual Funds is reported in 6,11,235 transactions and sale and purchase of immovable property valued at Rs. 30 lakh or more is reported in 67,088 transactions.

(f) As in reply to (c) above.

Complaints against banks on loan disbursal

217. SHRI N.R. GOVINDARAJAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have received complaints from States and beneficiaries under Prime Minister's Rozgar Yojana (PMRY) about large scale rejection of applications and delay in sanctioning and disbursement of loans by public sector banks;

(b) if so, the details thereof;

(c) the number of complaints received during each of the last two years, State-wise particularly in respect of Tamil Nadu;

(d) the banks which are major defaulters in this regard; and

(e) the remedial measures Government have taken/proposed to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) RBI has reported that complaints have been received regarding various aspects of implementation of the scheme such as rejection, insistence on collateral security, delay in sanction/disbursement, etc. at Central Office as well as Regional Offices or RBI. Complaints received at Central Office are forwarded to concerned Regional Offices for further investigation. However, as reported by RBI, the number of complaints received regarding Prime Minister Rojgar Yojana (PMRY) for Tamil Nadu was 18 and 14 for

the period of January to December, 2004 and January to December, 2005 respectively. Bank-wise details of complaints are as under:—

Year	January to December-2004	January to December-2005
No. of complaints received	18	14
Public sector banks	13 (Indian Bank-4 Indian Overseas Bank-2 State Bank of India-4 Coporation Bank-1 Andhra Bank-1 UCO Bank-1)	12 (Indian Bank-3 Indian Overseas Bank-3 State Bank of India-2 UCO Bank-1 Canara Bank-2 Central Bank of India-1
Private Sector Banks	5 (Dhana lakshmi Bank-1 Bharat Overseas Bank-1 Tamilnad Mercantile Bank-1 City Union Bank-2)	2 (Catholic Syrian Bank-1 Karur Vysya Bank-1)
Nature of complaints against public sector banks	Non-sanction-9 Delay in Sanction-2 Sanction of lesser Amt.-1 Delay in return of documents-1	Non-sanction-11 Delay in Sanction-1

(e) RBI/Government have initiated following steps for improvement in implementation of the PMRY.

(i) Banks have been advised to adhere to the quarterly scheduled for sanction and disbursement of PMRY loans without fail.

(ii) State Governments have been requested to identify viable activities jointly by banks and district Industries Centres.

(iii) Since Majority of complaints received pertain to insistence on collateral security by bank branches, delay in sanction/ disbursement of loan proposals, lack of review of rejected loan

applications by higher authority etc. RBI has been reiterating the extant guidelines to all implementing banks from time to time for strict compliance.

(iv) Banks have been instructed to dispose applications for loans up to Rs. 25000 within 2 weeks and upto Rs. 2 lakh within 4 weeks, provided the loan applications are complete in all respects.

(v) To avoid unnecessary delay and harassment of the applicants in trying to obtain 'No Dues Certificate' from other banks in the areas, it has now been decided that in the event of non-receipt of the same from the referred bank within a period of 15 days, it may not be insisted upon and will be deemed as the applicant is not having any udes with the concerned banks.

Irregularities in issue of PAN cards

†218. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether the financial sector regulators probing the recent IPO scam have established a nexus among banks, brokers and depository participants in the manipulation of demat and saving bank accounts;

(b) whether the probe has also revealed the involvement of some Income Tax officers in the issue of several PAN cards that were used with benami applications for shares; and

(c) whether these PAN numbers issued by IT officials have been found fictitious?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The enquiries and investigations made so far by SEBI and RBI seem to indicate that a few entities opened thousands of demat accounts with Depository Participants and bank accounts with Banks in the names of fictitious/benami individuals.

(b) and (c) RBI had reported that in 53 cases of IPO financing by Bharat Overseas Bank, the copies of PAN cards enclosed with loan applications raised suspicions. Investigations of these cases have revealed that all these 53 PANs were allotted in the normal course by Income Tax Department during July, 1996 to November, 2004, *i.e.*, several

† Original notice of the question was received in Hindi.